

EXHIBIT

21

President
Gerald P. Shea
Louis Berger International, Inc.

Vice President
Marion C. Dietrich
IRF Life Member

Vice President
John O. Gehrett
IRF Life Member

Treasurer
Robert E. Farris
Treasurer, IRF

Secretary
George D. Ebersole
Energy Absorption Systems, Inc.

Director General
Richard B. Robertson
Director General, IRF

Assistant Secretary-Treasurer
Wayne A. McDaniel
Director of Programs, IRF

DIRECTORS

Dr. Nasser M. Al-Salloum
Ministry of Communications
Saudi Arabia

Harvey M. Alton
Ministry of Transportation & Utilities
Alberta, Canada

Dr. Louis Berger
IRF Life Member

Gary L. Brosch
University of South Florida

Arthur Y. Chen
China Road Federation

William C. Combs
Potters Industries, Inc.

George Davies
Ministry of Transportation
Ontario, Canada

Fernando Favela
Engineering Faculty, UNAM, Mexico

Nicholas F. Gallinaro
GAR International Corp.

Gary L. Godbersen
COMACO International

Harry Heltzer
IRF Life Member

Robert A. Hubbard
Wilbur Smith Associates

Roy Jorgensen
Roy Jorgensen Associates, Inc.

Daniel E. Kletter
Ingersoll-Rand Co.

Mark A. Levett
Cummins Engine Company, Inc.
(Chairman, Construction Industry
Manufacturers Association)

Dana E. Low
TAMS Consultants, Inc.

Howard M. Mager
McGraw-Hill, Inc.

Farah B. Majidzadeh
Resource International, Inc.

Henry L. Michel
Parsons Brinckerhoff Intl., Inc.

Dr. Sadamu Mino
Sumitomo Construction Co., Ltd.

Donn R. Osmon
3M Company

Jock D. Ritchie
IRF Life Member

Jerry O. Rowe
IRF Life Member

Dr. T. Peter Ruane
American Road & Transportation
Builders Association

James H. Stollenwerk
Construction Industry
Manufacturers Association

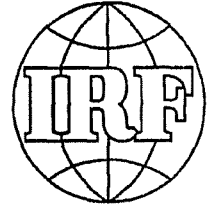
Theodore W. Van Zelst
IRF Life Member

Dr. C. Michael Walton
University of Texas at Austin

Dr. Guido Ziffer
Agip Petroli and IRF Geneva

INTERNATIONAL ROAD EDUCATIONAL FOUNDATION

2600 VIRGINIA AVENUE, N.W. • WASHINGTON, DC 20037
TELEPHONE: (202) 338-4641 • FACSIMILE: (202) 338-8104



August 7, 1995

Saudi Binladin Group
c/o Dr. Fuad Rihani
4320 4th Street Circle, N.W.
Hickory, North Carolina 28601

1995 IREF Future Fund US\$10,000.00

Wire transfer may be made to:

The Riggs National Bank
2600 Virginia Avenue, N.W.
Washington, DC 20037
Sort Code: DC17
Account # [REDACTED] 1082